

April 2024 Sourcing Activity Snapshot

This eBook highlights April's top sourced categories on Thomasnet®, utilizing Thomas data to uncover industrial sourcing trends across 70,000+ product and service categories.

TOP 20 PRODUCTS | Sourced on Thomasnet.com in April 2024

1. Contract & Private Label Food Manufacturing
2. Chemicals
3. Steel
4. Packaging Materials
5. Pumps
6. Dietary Supplements and Vitamins
7. Pipe and Piping
8. Coatings
9. Electrical Power Generators
10. Personal Care Products
11. Fabrics and Cloths
12. Tanks
13. Aluminum
14. Storage, Shipping and Disposable Boxes
15. Bottles
16. Paper
17. Lumber
18. Valves
19. Material Handling and Storage Bags
20. Adhesives

PRODUCT SPOTLIGHT | Contract & Private Label Food Manufacturing



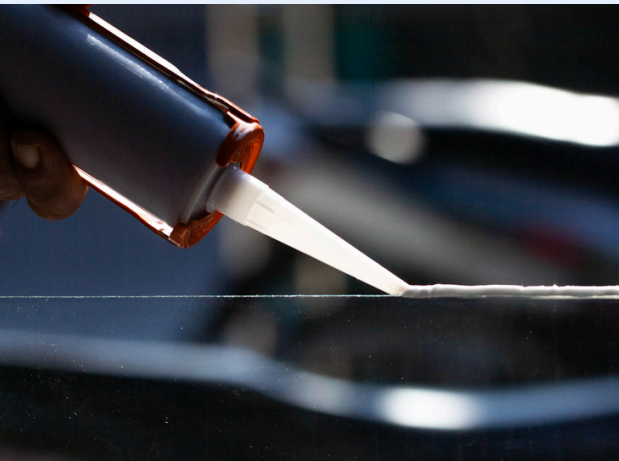
In April 2024, the food manufacturing industry saw a surge. Increased demand for local, sustainable ingredients and plant-based options drove growth. Culinary tech advancements and personalized nutrition trends also played a role, alongside efforts to reduce food waste.

PRODUCT SPOTLIGHT | Dietary Supplements and Vitamins



In April 2024, sourcing of nutraceuticals and dietary supplements surged globally, driven by increasing consumer interest. The onset of the COVID-19 pandemic further accelerated this growth, as consumers increasingly turned to these products for additional health support.

PRODUCT SPOTLIGHT | Adhesives



In April 2024, the adhesives market saw significant growth driven by rising demand across industries like construction, automotive, and packaging. Advancements in adhesive technology, alongside increased infrastructure and manufacturing activities, fueled this expansion. Moving forward, the market is expected to continue its upward trend as industries innovate to meet evolving demands.

TOP EMERGING PRODUCTS | Sourced in April 2024

1. Pharmaceuticals
2. Plastic Film
3. Pallets
4. Polyethylene
5. Enclosures
6. Plywood
7. Trailer Parts
8. Cameras
9. Refrigerators
10. Ovens

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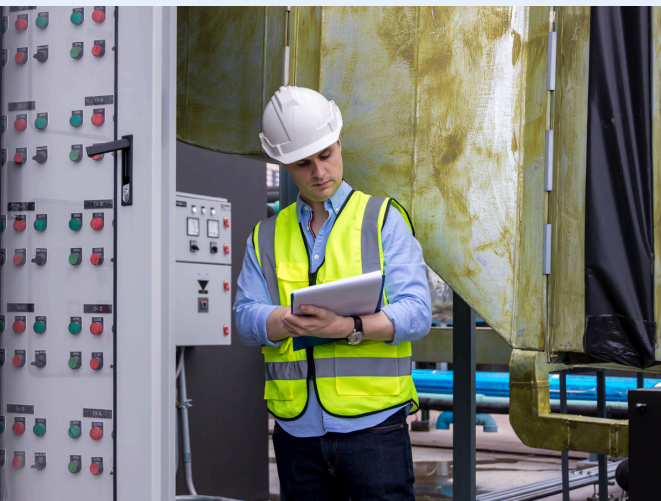
1. Casting Services
2. Plastic Injection Molding Services
3. Coating Services
4. Machining
5. Stamping Services
6. Transportation Services
7. Metal Fabrication Services
8. Plating Services
9. Electric Wire, Cable and Cable Assemblies
10. CNC Machining
11. Assembly Services
12. Packaging Services
13. Cutting Services
14. Testing Services
15. Circuit Board Assembly Services
16. Manufacturing Services
17. Welding Services
18. Extrusion Services
19. Printing and Marking Services
20. Contract Manufacturing Services

SERVICE SPOTLIGHT | Casting Services



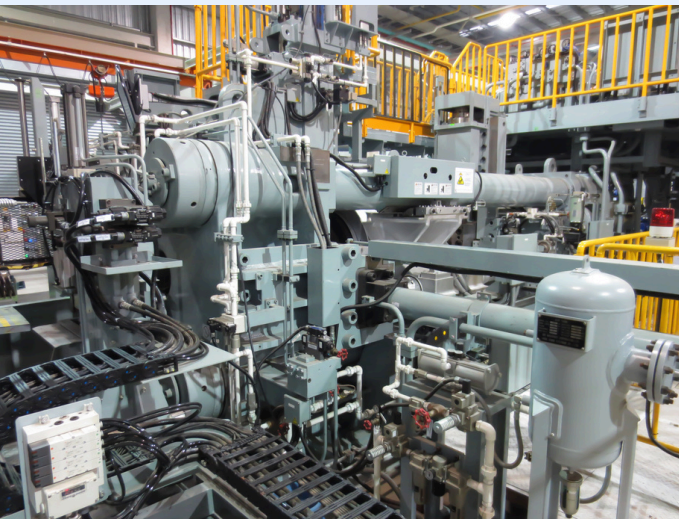
In April 2024, casting services are experiencing a notable uptick in demand, thanks to its ability to produce intricate components from a variety of materials. This surge is driven by the efficiency, cost-effectiveness, and adaptability of casting processes, which resonate with the manufacturing sector's focus on precision, innovation, and sustainable practices.

SERVICE SPOTLIGHT | Testing Services



The Software Testing Services Market is booming, fueled by growing demand across industries and evolving application testing requirements. Technological advancements drive this growth, emphasizing the need for reliable testing solutions. Globalization trends also contribute, underlining the importance of software testing in supply chain management.

SERVICE SPOTLIGHT | Extrusion Services



In April 2024, extrusion services are on the rise, driven by their precision, cost-effectiveness, and versatility in processing materials such as plastics, metals, and composites. This trend is propelled by a growing focus on customization, efficiency, and sustainability in manufacturing, positioning extrusion as a key player in shaping the industry's future.

TOP EMERGING SERVICES | Sourced in April 2024

1. Drilling Services
2. Logistic Services
3. Blasting and Peening Services
4. Vacuum Forming Services
5. Wire Forming Services
6. Compounding and Formulating Services
7. Consulting Services
8. Stripping Services
9. Laminating Services
10. Converting Services

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These categories saw the biggest increase in sourcing activity in April 2024, month-over-month, on Thomasnet.com.

1. Pharmaceuticals **+75%**
2. Casting Services **+54%**
3. Plastic Injection Molding Services **+54%**
4. Filters **+45%**
5. Adhesives **+41%**
6. Coatings **+33%**
7. Machining **+26%**
8. Pumps **+20%**
9. Adhesive Tapes **+14%**
10. Bearings **+10%**
11. Packaging Services **+8%**
12. Rubber **+7%**
13. Coating Services **+7%**
14. Copper **+7%**
15. Metals **+4%**
16. Automation Systems **+2%**
17. Fittings **+1%**
18. Fasteners **+1%**
19. Molding Services **+1%**
20. Metallic Tubes and Tubing **+1%**

These categories saw the biggest increase in sourcing activity in April 2024, year-over-year, on Thomasnet.com.

1. Nitrogen Fertilizers **+400%**
2. Pivots **+300%**
3. Hydraulic Equipment **+272%**
4. Assembly Services **+213%**
5. Network Analyzers **+200%**
6. Aluminum Extrusions **+200%**
7. Hatchets **+200%**
8. Concrete Test Cylinders **+200%**
9. Metal Casting Services **+150%**
10. Development Services **+125%**
11. Ceramic Sleeves **+100%**
12. Potpourris **+100%**
13. Database Management Systems **+100%**
14. Steel Wool Pads **+100%**
15. Fiber Optic Maintenance & Repair Services **+100%**
16. Agronomic Consulting Services **+100%**
17. Framing Anchors **+100%**
18. Prealigners **+100%**
19. Microscope Components **+67%**
20. Activators **+50%**

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See which companies are actively sourcing for your products and services right now.

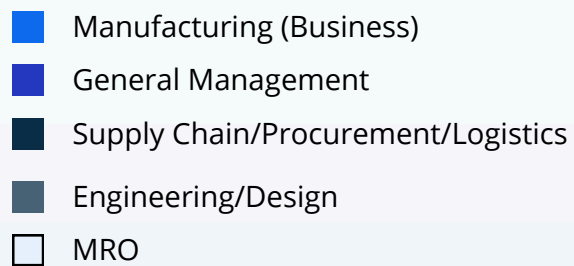
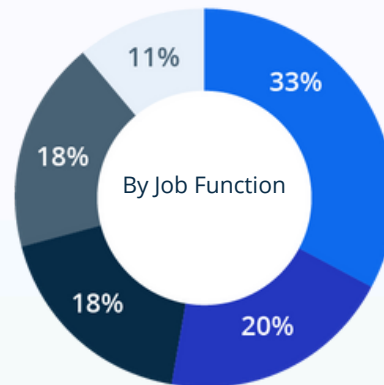
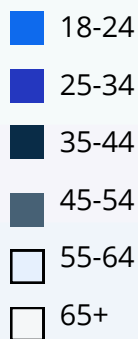
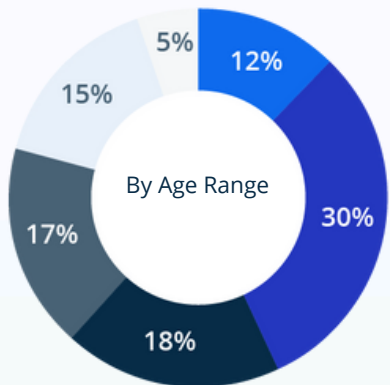
Thomas Audience Snapshot

1.5 M+
Registered Users

1.4M+
Sourcing Sessions
Monthly

20,000
New Registered Users
Monthly

65%
of Our Active Registered
Users Represent SMBs



Thomasnet.com

Our active users identify themselves from within the following industries:

- Aerospace & Defense
- Agriculture & Forestry
- Automotive
- Business Services
- Chemicals
- Construction
- Distribution, Wholesale, Retail
- Education
- Electrical Equipment
- Electronics
- Engineering & Technical Services
- Food, Beverage, Tobacco
- Government & Military
- Machinery
- Manufacturing
- Medical & Healthcare
- Metals - Raw, Formed, Fabricated
- Mining, Oil & Gas, Quarrying
- Paper, Paper Products & Printing
- Plastics & Rubber
- Textiles, Apparel, Leather
- Transportation & Logistics
- Utilities & Telecommunications

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